



Lithium Australia capitalises on exploration assets

In the video below, Adrian Griffin, managing director of Lithium Australia NL (ASX: LIT, 'the Company'), comments on a recent transaction designed to reduce exploration risk while retaining the upside provided by exploration success. It provides Charger Metals NL ('Charger') an option to acquire 70% of the Company's key Australian exploration projects, with the Company to be free-carried to bankable feasibility and become a substantial shareholder in Charger.



This interview also provides a progress report on the spent-batteries-to-fertiliser field trials currently being undertaken by the Company in Western Australia, as well as developments in the lithium-ion battery industry. The latter is topical in light of Company subsidiary VSPC Ltd's expertise in lithium ferro phosphate ('LFP') battery development, at a time when major EV manufacturers go head-to-head in the European market on an LFP platform – heralding a major move towards the use of safer lithium-ion batteries.

Regards
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Managing Director

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